

The background features a large, faint, circular seal of the Clearview Regional High School District. The seal contains a central shield with a figure and various symbols, surrounded by the text "CLEARVIEW REGIONAL HIGH SCHOOL DISTRICT".

Clearview Regional High School District

Annual School Budget 2023-2024

Budget Goals

- **Work with legislators/NJDOE on S2, c.67 – freezing state aid cuts**
- **Budget introduced last month reflected a reduction in state aid of \$1,044,568; lawsuit filed as a last resort to limit State Aid cuts; first court date May 11th**
- **Reduce appropriations while maintaining programs & services**
- **Address learning loss in English, Math & Science as a result of the pandemic**
- **Address maintenance of failing HVAC until replacement**
- **Transport students in a safe & efficient manner**

Budget Amendment
2022/2023 Supplemental Stabilization Aid
\$689,415 (2/3 state aid cuts restored) – Anticipate
in 2023/24 Budget as Fund Balance

Salaries	\$328,279
Instructional Supplies	\$175,000
Elim. Ath./Club Fees (taxpayer relief)	\$100,000
Out of District Tuition	\$ 86,136

Budget for Adoption



General Fund	\$40,454,579
Special Revenue Fund (Grants)	1,639,637
Debt Service Fund (Bonds)	<u>7,519,465</u>
Total	\$49,613,681

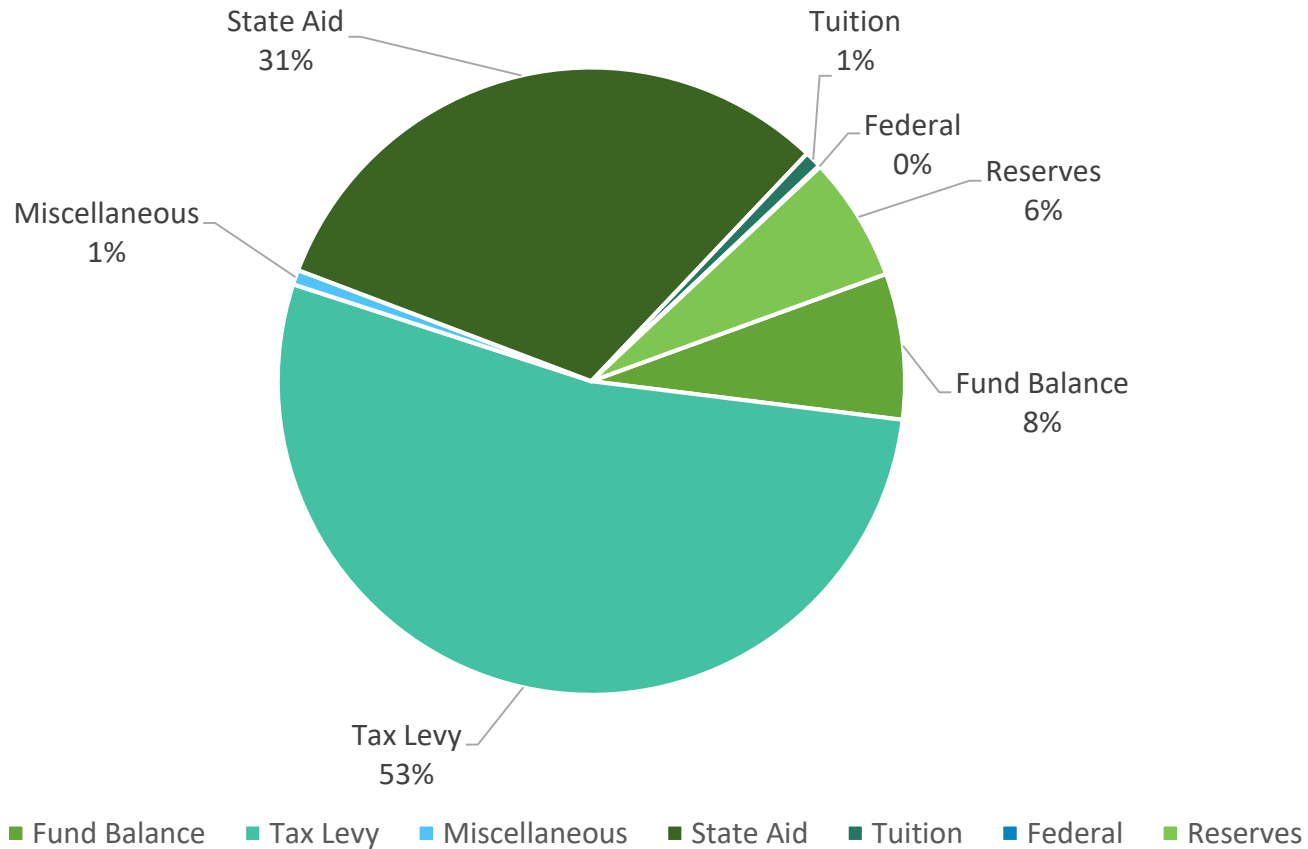
General Fund Revenue Comparison

Adopted Budget Figures

	<u>2022/2023</u>	<u>2023/2024</u>
Fund Balance	\$ 1,470,159	\$ 3,042,756
Reserves	729,200	2,600,000
Tax Levy	20,924,710	21,455,106
Misc.	317,101	308,301
Tuition	373,000	351,193
Extraordinary Aid	260,000	350,000
Federal Aid	33,184	31,043
State Aid	<u>13,727,946</u>	<u>12,316,180</u>
Total	\$37,835,300	\$40,454,579

General Fund Revenue

\$40,454,579



Enrollment Last Twelve Years and 2023/2024 Projected State Enrollment



Student Enrollment Over 13 Years

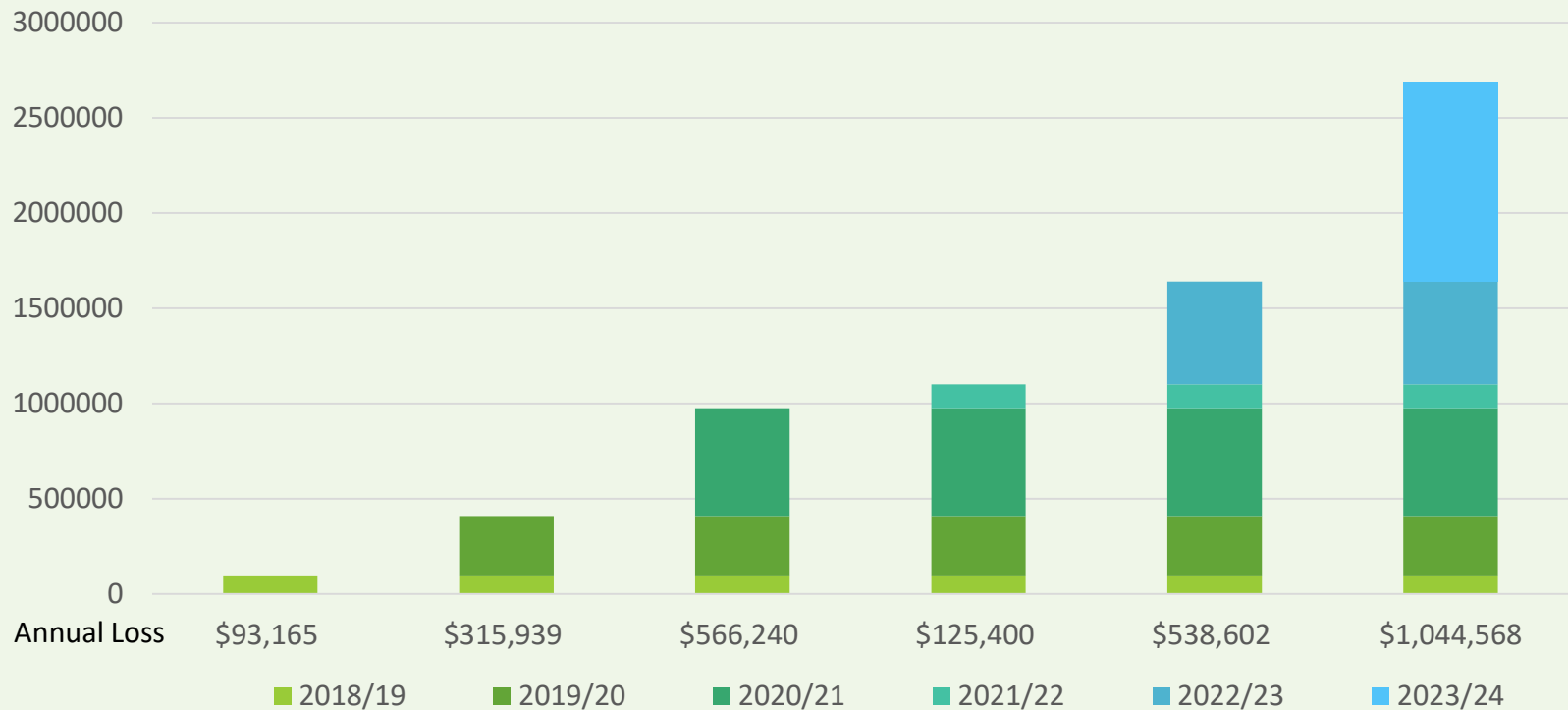
10/15/10	2,564	65
10/15/11	2,540.0	(24)
10/15/12	2,488.5	(51.5)
10/15/13	2,516.0	27.5
10/15/14	2,489.5	(26.5)
10/15/15	2,437.5	(52)
10/15/16	2,371.5	(66)
10/15/17	2,321.5	(50)
10/15/18	2,285	(36.5)
10/15/19	2,262	(23)
10/15/20	2,291.5	29.5
10/15/21	2,247	(44.5)
10/15/22	2,185	(62)

40% Increase in Enrollment 2000 → 2010 + 743

Decrease in Enrollment Since Oct. 2010 = (379) students

Phase-in of Senate Bill 2, c. 67 Cuts Year 6 of 7

Cumulative Loss \$9,915,394 (end of 7 years)



State Aid Should Not Be Reduced!

Spending as a Percentage of Adequacy is Under 90%

- Per S2, If spending <90% & Municipal Tax Rates as a Percentage of State Average is > 110%, school districts are exempt from state aid reductions based on a determination of municipal overburden
- Clearview met this criteria for 3 years
- Spending 85.072% of State-defined Adequacy Budget for 2023/24 (\$5,939,056 below adequacy).
- NJDOE currently interprets this law 18A:7F-68-c3 to NOT include REGIONAL school districts yet our regional school district state aid calculations are in accordance with this law but the DOE will not apply the stopgap and freeze the reduction
- We are currently working with legislators and NJDOE on the interpretation of this portion of S2 to freeze the loss of our spending since we dropped below 90% spending
- Currently in the middle of a lawsuit, asking the judge to enforce the language of S2 to be consistent with Legislative intent and not an individual's opinion from NJDOE

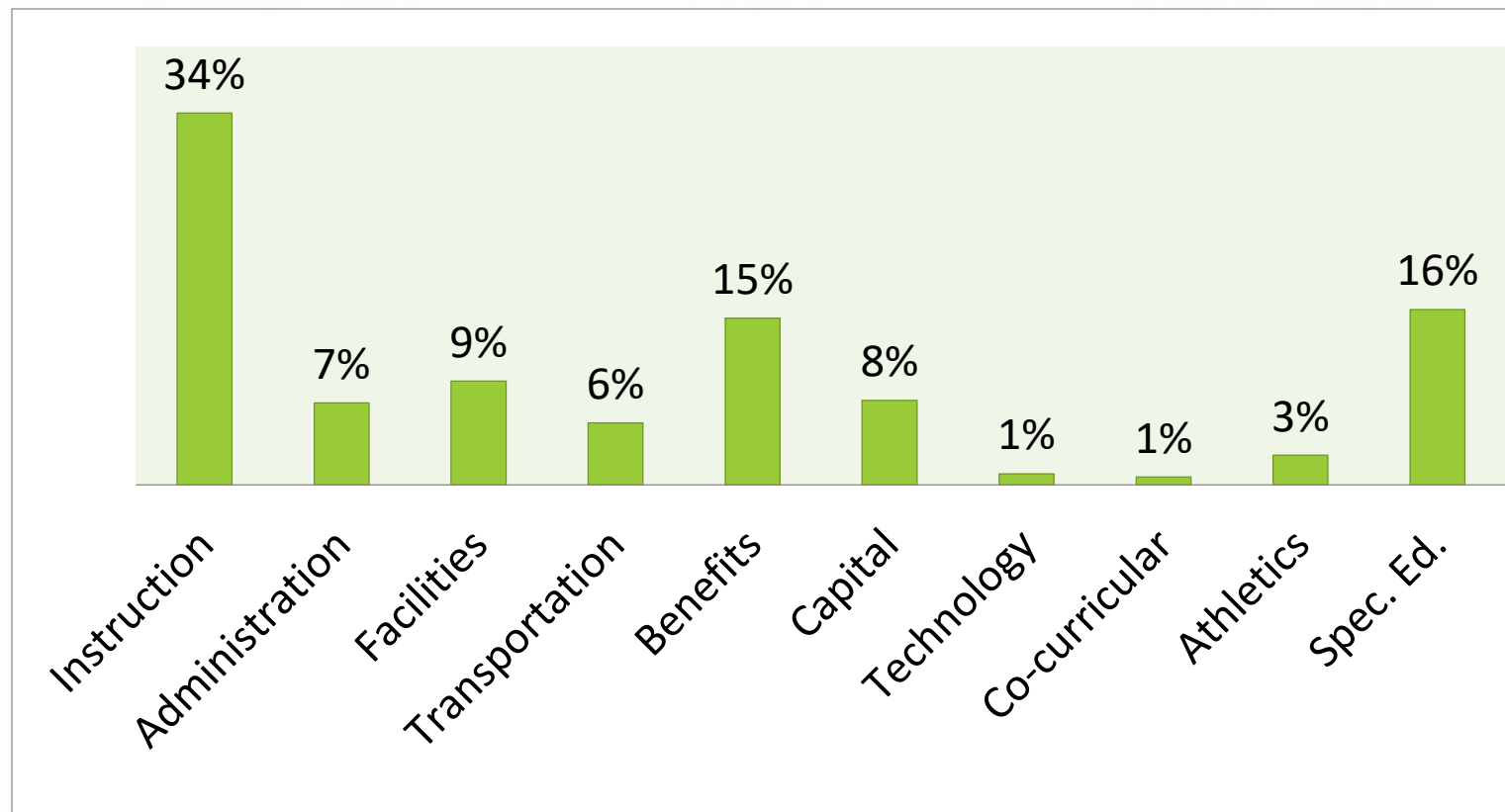
Reductions to Budget Requests

- B&G Maintenance Requests
- Spread Math textbooks across 3 years
- Professional Development
- PSAT testing from budget
- Staff positions through attrition
- Athletics Supplies & Equipment

Allocation of General Fund Appropriations

	23/24	22/23	\$ Inc./ (Dec)	% Inc./ (Dec)
Salaries & Benefits	\$27,294,427	\$27,440,866	(\$146,439)	(.005%)
Special Education *	\$ 2,889,309	\$ 2,824,932	\$ 64,377	2.27%
Buildings & Grounds *	\$ 1,428,325	\$ 1,272,550	\$156,075	12.24%
Utilities	\$ 1,110,000	\$ 990,000	\$120,000	12.12%
Transportation *	\$ 1,573,474	\$ 1,628,095	(\$54,621)	(3.35%)
Capital Outlay	\$ 3,105,589	\$ 592,815	\$2,512,774	W/D Cap. Res.
Other	<u>\$ 3,053,455</u>	<u>\$ 3,086,042</u>	(\$32,587)	(1.05%)
Total	\$40,454,579	\$37,835,300		
* Excludes Salaries & Benefits				

Breakdown of General Fund Appropriations \$40,454,579



Appropriation Highlights

- General Current Expense Budget Decreased 1.5% - There were many cuts to appropriation line items
- Instructional Supplies – Replacement Chromebooks included in 23/24 budget. FY 24 funded with one-time Federal funds.
- Replacement Math Textbooks – finance over three years
- Purchased services for special education – increased hourly rates to attract paraprofessionals, LPN, teacher of deaf
- Equipment – 4 buses, replacement server for cameras; B&G equipment, musical instruments
- GCIT Tuition – \$360,000

Proposed Tax Rate

Harrison

Municipal Share 51.127%

Net Valuation \$1,552,525,900

Ratables Increased \$12,008,953

Rate per Hundred = .790

Proposed General & Debt Service Funds Decrease = (2.56 cents)

\$100,000 Home

Regional School Taxes

\$25.61 decrease per year

Proposed Tax Rate

Mantua

Municipal Share 48.873%

Net Valuation \$2,007,367,800

Reassessment Year

Rate per Hundred = .584

Proposed General and Debt Service Funds Estimated Increase
= 3.35 cents

Debt Service Budget

\$7,519,465

Tax Levy “flat”	\$2,561,021
State Debt Service Aid	\$2,524,163
Capital Reserve Funds	\$2,100,000
Interest/Fund Balance	\$ 334,281

Referendum Project Timelines

- Projects awarded – fire alarms, generators and phase I of Middle School Roofs
- Projects out to bid for summer start -auditorium sound & lights
- Projects to start this fall – synthetic turf field
- In progress – Received proposals for an energy services company to plan, develop and implement an energy savings improvement program which will wrap around the HVAC projects in the referendum; award tonight
- Summer 2024 – doors & windows, sound/clock system upgrades, MS STEM lab, HS athletic facility renovations, entrances, driveways improvements
- Summer 2024 & 2025 – HVAC improvements; ESIP/ESCO Services